



press release  
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## Multifamily Property Companies Benefit from Yardi Cloud Services

Comprehensive IT outsourcing solution means less risk, fewer headaches and more time for core business operations



SANTA BARBARA, Calif., Jan 17, 2012 (BUSINESS WIRE) -- Yardi clients have reported achieving numerous positive business results with Yardi Cloud Services(TM), including disaster recovery security and reduced IT-related costs and labor.

More than 2,600 companies host their property and investment management software solutions with Yardi Cloud Services, an increase of approximately 30% over the past year. Client successes with Yardi Cloud Services include:

-- Apartment community operator Altman Management Company. "Yardi Cloud Services relieves us of the responsibility for maintaining our database ourselves, which we did for many years," said Paul Small, vice president of property management for Altman Management Company. "When we did it ourselves, we found out the hard way that the nightly backups quite often didn't work. We also had to install updates several times a year, which occupied several staff members for as much as a day. And you can imagine how our property managers complained when they couldn't get reports because we were down doing updates. With Yardi Cloud Services, we're no longer in that line of business. We can concentrate on what we do, which is managing properties, rather than updating, backing up and testing databases."

Yardi Cloud Services, a comprehensive IT outsourcing solution offered exclusively to Yardi clients, encompasses the secure hosting, maintenance, and management of servers, data and applications, including messaging and collaboration services, plus network support. By managing application updates, network security, hardware and infrastructure, Yardi Cloud Services helps clients focus on their principal real estate business. The solution includes instant business continuity and disaster recovery security with a global network of back-up data centers. Clients also have access to 24-hour support from a dedicated team.

"In meeting the unique hosting needs of the real estate industry, Yardi applies nearly 30 years of expertise in providing all aspects of IT applications and services," said Scott Wiener, senior vice president of information technology for Yardi. "We provide a hosting environment that is secure, flexible and dynamic. Yardi hosting is compliant with Sarbanes-Oxley and undergoes stringent outside audits, such as SSAE 16 and PCI, along with internal audits. We have established best practices for the real estate industry while incorporating our clients' policies."

### About Altman Management Company

Altman Management Company, based in Port Washington, Pa., was established in 1949 as a family-owned construction company; today, it is a dynamic organization that focuses on superior property management, profitable investment opportunities, and responsible development. Altman Management Company operates approximately 100 apartment communities, serving thousands of residents. Through the years, Altman Management Company has earned a solid reputation as a company that thrives during challenging times, making decisions that result in continued growth and resident satisfaction. Altman Management Company is recognized by the Institute of Real Estate Management (IREM) as an Accredited Management Organization (AMO(R)). For more information, visit [www.altmanco.com](http://www.altmanco.com).

### About Yardi

Yardi Systems has been committed to the design, development and support of real estate investment management and property management software for nearly 30 years. With its Yardi Multifamily Suite(TM), Yardi Commercial Suite(TM) and Yardi Investment Suite(TM), the Yardi Voyager(TM) system is the most comprehensive single real estate management platform on the market today. Yardi serves clients around the world from offices in Asia, Australia, Europe and North America. More information about Yardi products and services is available at [www.yardi.com](http://www.yardi.com).

SOURCE: Yardi Systems

Yardi Systems, Inc.  
Joel Nelson, 800-866-1144 x1255  
[Joel.Nelson@yardi.com](mailto:Joel.Nelson@yardi.com)